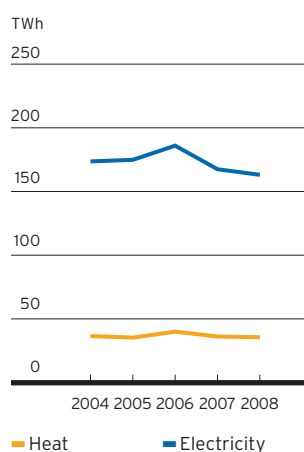


VATTENFALL AT A GLANCE

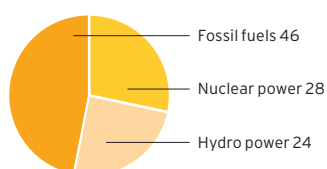
Vattenfall is Europe's fifth largest generator of electricity and the largest producer of heat. Consolidated sales in 2008 amounted to SEK 164,549 million. Vattenfall's vision is to be a leading European energy company, and its main products are electricity and heat. Vattenfall works in all parts of the electricity value chain: generation, transmission, distribution and sales, and generates, distributes and sells heat. Vattenfall also

Vattenfall's total electricity and heat production



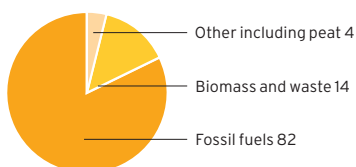
Short term variations are due to variations in weather related factors, economic fluctuations etc.

Electricity generation 2008¹, %

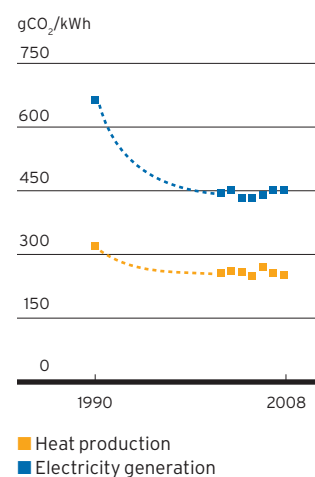


1) Wind power, biomass and waste amounted to 2.4 TWh for 2008 and 1.9 TWh in 2007, corresponding to approximately 1-2% of Vattenfall's total electricity generation.

Heat production 2008, %



CO₂ emissions per generated unit



Specific CO₂ emissions from Vattenfall's total electricity and heat production, incl. acquired companies. Approximate values for 1991-2002.

Key data

		2008	2007	Change, %	2008 (MEUR) ¹	2007 (MEUR) ¹
Net sales, SEK million	▲	164,549	143,639	14.6	15,041	13,130
Net profit, SEK million	▼	17,763	20,686	-14.1	1,624	1,891
Return on equity, %	▼	13.6	17.6			
Investments, SEK million	▲	42,296	18,964	123.0	3,866	1,733
Average number of employees						
Sweden	▲	9,126	8,698	4.9		
Denmark	▲	684	653	4.7		
Finland	▶	490	490	0		
Germany	▼	19,760	19,770	0		
Poland	▼	2,712	2,759	-1.7		
UK	▲	9	0			
Other countries	▼	20	26	-23		
Total	▲	32,801	32,396	1.3		
Electricity generation ² , TWh	▼	161	166	-3		
Heat production ² , TWh	▲	38.5	38.1	1		
CO₂ emissions, million tonnes						
Sweden	▲	0.424	0.367	15		
Denmark	▼	5.26	6.13	-14		
Finland	▶	0.328	0.328	0		
Germany	▼	70.4	71.7	-2		
Poland	▼	6.06	6.14	-1		
Total	▼	82.5	84.7	-3		

1) Exchange rate
SEK 10.94=EUR 1

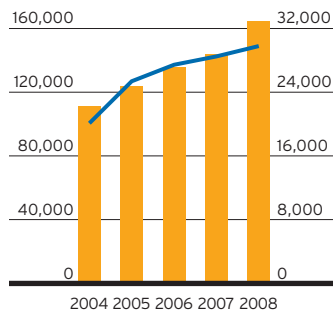
2) Definition of electricity generation and heat production, see page 51.

conducts energy trading and lignite mining. The Group has approximately 33,000 employees. The Parent Company, Vattenfall AB, is 100%-owned by the Swedish state. Operations in 2008 were conducted in Sweden, Denmark, Finland, Germany, Poland and the UK. Through the planned acquisition¹ of the Dutch energy company Nuon, starting in 2009 Vattenfall will also have operations in the Netherlands and Belgium.

1) Read more on page 70 of the 2008 Annual Report.

Sales and operating profit

Sales, SEK million
200,000
Operating profit, SEK million
40,000

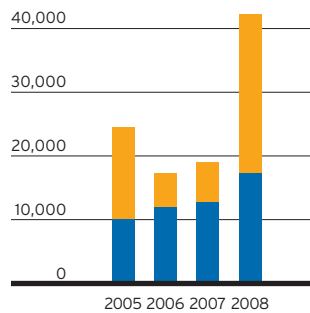


■ Net sales
■ Operating profit¹

1) Excl. items affecting comparability.

Investments

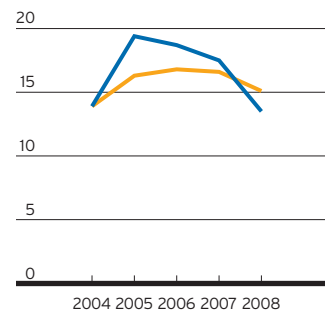
MSEK
50,000



■ Maintenance investments
■ Growth investments

Profitability, %

%
25



■ Return on equity (IFRS)¹
■ Return on net assets¹

1) Excl. items affecting comparability.

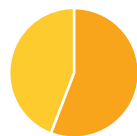
Business Group Nordic

Vattenfall is the leading energy group in the Nordic region, with a market share of approximately 20% in electricity generation. Operations cover Sweden, Finland and Denmark as well as Vattenfall's wind power investments in the UK. Vattenfall produces, distributes and sells both electricity and heat. Hydro and nuclear power are the base of electricity generation, while wind power, biomass, waste and fossil fuels are also used. Vattenfall sells district heating and has a substantial volume of heat production, largely based on biomass, and is the fourth-largest supplier of heat in the Nordic countries. Vattenfall also conducts consulting and contracting activities, mainly in the energy sector.

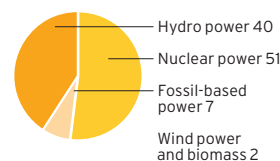
Share of Group's external net sales¹, 33%



Share of Group operating profit¹, 56%



Production mix, generated electricity, %



1) The segment Other reported external net sales of SEK 10,635 million (7%) and an operating loss of SEK -2,005 million (-7%).

Business Group Central Europe

Business Group Central Europe comprises operations in Germany and Poland. In Germany Vattenfall produces, distributes and sells electricity and heat and is currently the country's third-largest producer of electricity and the largest supplier of district heat. Production is based mainly on lignite. Operations include open-cast lignite mines in Lausitz, power plants in eastern and northern Germany, the transmission grid in eastern Germany, and local distribution networks in Berlin, Hamburg and Mecklenburg Vorpommern.

In Poland, heat production and heat sales are the largest part of operations, where Vattenfall has a market share of approximately 12%. Electricity and heat production are based primarily on coal. Vattenfall also owns and operates electricity networks, and distributes and sells electricity, mainly in south-west Poland.

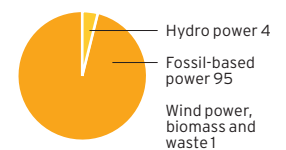
Share of Group's external net sales¹, 60%



Share of Group operating profit¹, 51%



Production mix, generated electricity, %²



2) In the German operations, Vattenfall normally generates electricity also from nuclear power. However, in 2008 two of the German nuclear power plants were offline (see page 2 of the 2008 Annual Report).